



10 May,2017

Tokio Marine & Nichido Fire Insurance Co., Ltd.

Tokio Marine & Nichido was recognized at
the Efma-Accenture Innovation in Insurance Awards

Tokio Marine & Nichido Fire Insurance Co., Ltd (President:Toshifumi Kitazawa, hereinafter"TMNF") won three awards including the second place in the "Global Innovator" category at the 2017 Efma-Accenture Innovation in Insurance Awards.

TMNF was recognized with awards in the following three categories at the 2017 Efma-Accenture Innovation in Insurance Awards.

Silver in "Global Innovator"



< Why TMNF was recognized >

Despite being a traditional insurance company, TMNF strives to contribute to promote innovation in the global insurance industry by actively engaging in innovation and sharing information with peers.

Also, it thinks from the perspective how to solve customers' or social issues, how to encourage people to make "Challenges", and do not hesitate to use new technologies if these meet its purpose.

Winner in "Connected insurance and ecosystems"



< Innovation Name >

'Sharing Medical Information on Blockchain'

< About the innovation >

A demonstrative pilot project to improve service quality and reduce costs of medical service and insurance claims process by sharing medical data among relevant parties.

< Why it was recognized >

This project aims not only improving insurance claims process, but also solving Japanese social issues. The unique combination of insurance company, local government and tech-startup, and obtaining security and openness at the same time by combining Blockchain and data sharing platform "avenue - cross" developed by a tech startup "Planetway" are also appreciated.

Silver in “Intelligent Automation”



< Innovation Name >

AI-Assisted Claim Document Recognition System

< About the innovation >

Read handwritten Japanese on claims notice documents by cloud based AI-assisted OCR “Intelligent OCR”

< Why it was recognized >

Use deep-learning OCR system named “Intelligent OCR” developed by a tech startup “AI-insights” to read “Kanji” which have complicated structure with a lot of ambiguities. Accomplished more than 90% accuracy in reading Kanji. Adding to that, to ensure privacy, the system shreds the images into pieces, recognize the characters in the Cloud, then re-assemble the data.

The award was launched in 2016 to reward and foster innovation in the industry, and recognize the most innovative insurance initiatives and projects around the world. More than 144 institutions from 38 countries submitted 219 innovations.

“Global Innovator” is the most prestigious category in this award. TMNF was recognized as the second place among 15 insurance companies pre-nominated from all over the world.

To learn more about the award-winning innovations, please visit:

www.efma.com/innovationininsurance/winners-2017/

* About Efma: A global non-profit organization, established in 1971 by banks and insurance companies, Efma facilitates networking between decision-makers. It provides quality insights to help banks and insurance companies make the right decisions to foster innovation and drive their transformation. Over 3,300 brands in 130 countries are Efma members. Headquarters in Paris. Offices in London, Brussels, Barcelona, Stockholm, Bratislava, Dubai, Mumbai and Singapore.