

March 3, 2008

The Tokio Marine & Nichido Fire Insurance Co., Ltd.

The First Japanese Company to win
the "Financial Insights Innovation Award"

Tokio Marine & Nichido Fire Insurance Co., Ltd. (President: Shuzo Sumi) won, for the first time as a Japanese company, the “Financial Insights* Innovation Award” sponsored by Financial Insights. The award ceremony was held on February 29 as a part of “Fintech Asia 2008**” conference held for the two days of February 28 and 29 in Singapore.

The “Financial Insights Innovation Award” was created by Financial Insights, in 2006 to honor financial institutions in the Asia Pacific region which have made an innovative use of IT to revolutionize their business processes and/or strategies. In 2008, the 3rd year of its presentation, there were 15 awardees selected from more than 150 entrants. The number of entrants this year was more than double compared to 70 entrants last year, indicating the internationally increasing interests to this award entertained(?) by companies in the region.

Since 2004 our company has been promoting actively with the "Total Renovation Project". The is a very large-scale project investing about Yen 63 billion, aimed at renovating all aspects of the company including its products, business processes, claims services and computer systems totally, by shifting its paradigm by 180 degrees from the company's viewpoint to customers' and agencies' viewpoints. The company is committed to realizing a substantial improvement in business efficiency and the quality of business through the project,, thus promoting customer-oriented business by creating and providing value to our customers.

This project has received a lot of international acclaim and led us to be the first winner of the award as a Japanese company.

The names of the winners of the award this year are shown in the attached sheet.

* About Financial Insights

Financial Insights is a subsidiary of IDG, the world's largest IT media, research, and event organizing company, providing a wide range of research, strategy planning, and custom consulting for banks, insurance companies, asset management companies, securities companies and brokerage firms. It is headquartered in Massachusetts, the USA and has 8 offices in North America, Europe, Asia and South America.

<http://www.financial-insights.com>

** About Fintech Asia 2008

Fintech Asia is the highest International Conference on Financial Technologies in the Asia Pacific zone. In this conference, organizers supply financial institutions with a variety of information on the planning of business strategies, optimum management, etc. by making use of the latest IT, as well as a broad platform for the exchange of information among financial institutions in various countries

Attachment

Financial Insights Innovation Award 2008

[Winners:]

Yes Bank Limited (India)

e-Payments Project

Tokio Marine & Nichido Fire Insurance Co., Ltd. (Japan)

Business Process Reengineering

Bank Danamon Indonesia (Indonesia)

Biometrics and Smartcards in Microfinance

Taishin International Bank (Taiwan)

Sales Force Automation

UnionBank of the Philippines (Philippines)

Business-to-Government(B2G)Payments

CIMB Bank Berhad (Malaysia)

Business Process Automation - Account Opening

Westpac Banking Corporation (Australia)

Web-based Receivables Solution

ING Asia/Pacific Ltd. (Regional)

Project Management Excellence

OCBC Bank (Singapore)

Credit Risk Managemant

Kasikornbank PCL. (Thailand)

Trade Services

[Special Mentions :]

Al Rajhi Bank (Malaysia)

Special Citation: Islamic Payment Switch

Standard Chartered Bank (Regional)

Special Citation: Transaction Banking

Baiduri Bank Berhad (Brunei)

Special Citation: Mobile Payments

PT Bank Mandiri (Persero) Tbk. (Indonesia)

Special Citation: Payments Transformation

HSBC (Regional)

Special Citation: E-Tax Project (India)